	B	C	D	E	F	G	H	I	J	K	L	M	N	O	Q	R	T	U	W	X	Z	AA
1										2020-SIX YEAR BUDGET												
2	SV/SLB Homeowners Association Inc.																		6-Jun-20			
3	SWSMP Non Expanding Water System Budget form																		12:58 PM			
4										2020 Projections												
5			Calandar Year				2019		2020			2021			2022		2023		2024		2025	
6			Budget Year				Actual		ONE			TWO			THREE		FOUR		FIVE		SIX	
7			Paying Water Users				165			166			166		166		166		166		166	
8	A. REVENUES					Rate			Rate			Rate			Rate				Rate		Rate	
9						Per Qtr			Per Qtr			Per Qtr			Per Qtr				Per Qtr		Per Qtr	
10		Water Revenues - connection charge				$75	$ 49,500		$75	$ 49,725		$75	$ 49,800		$ 49,800		$ 49,800		$ 49,800		$ 49,800	
11		Water Revenues - Metered consumption					$ 29,676			$ 30,500			$ 30,500		$ 30,700		$ 30,700		$ 30,700		$ 30,700	
12		Other Revenue					$ 1,656			$ 1,700			$ 1,700		$ 1,700		$ 1,700		$ 1,700		$ 1,700	
13		Total Operating Revenues					$ 80,832			$ 81,925			$ 82,000		$ 82,200		$ 82,200		$ 82,200		$ 82,200	
14		TOTAL Recurring Expenses (Section B)					$ (42,845)			$ (46,700)			$ (46,568)		$ (48,001)		$ (50,203)		$ (50,359)		$ (51,652)	
15																						
16	E. Equipment/System R&M - (Section H sched & emergency)						$ (11,062)			$ (15,800)			$ (10,000)		$ (10,000)		$ (10,300)		$ (10,000)		$ (11,000)	
17	Net cash Increase/(Decrease)						$ 26,925			$ 19,425			$ 25,432		$ 24,199		$ 21,697		$ 21,841		$ 19,548	
18	Depreciation (non-cash expense -Financial Statements)						(19,064)			$ (19,064)			$ (19,064)		$ (19,064)		$ (19,064)		$ (19,064)		$ (19,064)	
19	Net Operating Surplus/(Deficit)						7,861			361			6,368		5,135		2,633		2,777		484	
20																						
21	Beginning of Year Operating Fund						$164,712			$192,479			$210,144		$225,576		$239,775		$251,171		$263,012	
22	Net cash Increase/(Decrease)						$26,925			$3,625			$15,432		$14,199		$11,397		$11,841		$8,548	
23	Accruals related to Reserve Accounts						$ 842															
24	Adj- Quarterly assessment, new connections, other									$14,040												
25	End of Year Operating Fund						$192,479			$210,144			$225,576		$239,775		$251,171		$263,012		$271,561	
26																						
27		Minimum Required Operating Reserve (12.5% recurring ex.)					5,356			5,838			5,821		6,000		6,275		6,295		6,456	
28	F. RESERVE ACCOUNTS																					
29		Operating Fund					192,479		2,636	210,144			225,576		239,775		251,171		263,012		271,561	
30		Emergency Funds/Savings Acct/CDs					51,050			52,071			126,202		128,726		131,300		133,926		136,605	
31		Filtration Assessment Account					75,527			71,656			-		-		-		-		-	
32		Total Cash Including Reserve Accounts					$ 319,056			$ 339,709			$ 357,599		$ 374,501		$ 388,747		$ 403,234		$ 414,622	
33		Filtration Assessement Account																				
34		Beginning of year Reserve balance					$ 78,022			$ 75,527			-		-		-					
35		Cash Received-Filtration System					$ -			$ -			$ -		$ -		$ -		$ -		$ -	
36		Subtract Filtration system- Upgrade(outgo)					$ (2,636)			$ (4,000)			$ -		$ -		$ -		$ -		$ -	
37		Filtration acct income					$ 141			$ 129			$ -		$ -		$ -		$ -		$ -	
38		Filtration System reserves, end of year					$ 75,527			$ 71,656			$ -		$ -		$ -		$ -		$ -	
39																						
40			Calendar Year				2019			2020			2021		2022		2023		2024		2025	
41			Expense Inflation:							1.00			1.02		1.02		1.03		1.03		1.03	
42	B.RECURRING EXPENSES		2019																			
43		Taxes/reg/easement fees	4054	3472			$ 7,526			$ 7,700			$ 7,854		$ 8,011		$ 8,251		$ 8,499		$ 8,754	
44		King +Cl $8480	Meter read $1600				$ 10,078			$ 10,500			$ 10,710		$ 10,924		$ 11,252		$ 11,589		$ 11,937	
45		Water test $813	System supplies $1026				$ 1,839			$ 3,100			$ 3,162		$ 3,225		$ 3,322		$ 3,422		$ 3,524	
46		Insurance $2866					$ 2,866			$ 2,900			$ 2,958		$ 3,017		$ 3,108		$ 3,201		$ 3,297	
47		Office $2,307	Bkpr $8,400	Actg SW 848			$ 11,557			$ 11,700			$ 11,934		$ 12,173		$ 12,416		$ 12,789		$ 13,172	
48		Reg fees					$ 452			$ 900			$ 1,000		$ 1,050		$ 1,075		$ 1,100		$ 1,125	
49		Officers $4800	Directors $1400+200 exp				$ 6,200			$ 6,400			$ 6,400		$ 7,000		$ 7,000		$ 7,000		$ 7,000	
50		Landscape/pest control					$ 2,327			$ 2,500			$ 2,550		$ 2,601		$ 2,679		$ 2,759		$ 2,842	
51		Sanitary survey $1000 every 3 yrs								$ 1,000			$ -		$ -		$ 1,100		$ -		$ -	
52		TOTAL Recurring Expenses					$42,845			$ 46,700			$ 46,568		$ 48,001		$ 50,203		$ 50,359		$ 51,652	
53																						
54	NOTE	These costs are in addition to the above reserves required to be on hand. <<<<<<<<<<<<								Estimates ONLY			Estimates ONLY		Estimates ONLY		Estimates ONLY		Estimates ONLY		Estimates ONLY	
55	H. EQUIPMENT AND SYSTEM R&M																					
56		Scheduled system repairs (pump, filter replacement)					$ 10,722			$ 7,000			$ 5,000		$ 5,000		$ 5,000		$ 5,000		$ 5,000	
57		Maintenance (flush system, clean reservoir & pump, generator)					$ 340			$ 3,000			$ 3,000		$ 3,000		$ 3,000		$ 3,000		$ 3,000	
58		Equipment inventory (to have parts on hand)								$ 2,000					$ 500				$ 500		$ -	
59		Testing(IOC, A VOC, Copper/lead)								$ 800							$ 800				$ 1,500	
60		Unscheduled (emergency) repairs								$ 3,000			$ 2,000		$ 1,500		$ 1,500		$ 1,500		$ 1,500	
61		Total Repair and Maintenance					$ 11,062			$ 15,800			$ 10,000		$ 10,000		$ 10,300		$ 10,000		$ 11,000	
62		Filtration system - Upgrade					$ 2,636			$ 4,000							$ -		$ -		$ -	

File name: 2020 6-year budget.xls